

**FINAL GENERAL FUND BUDGET**

Fiscal Year 2023-2024

**General Fund Budget Approval**

Date of Adoption of the General Fund Budget: 6/19/23



President of the Board - Original Signature Required

6/19/2023  
Date

Secretary of the Board - Original Signature Required

6/19/2023  
Date

Chief School Administrator - Original Signature Required

6/19/2023  
Date

Brian Driscoll

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Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Towanda Area SD	COUNTY : Bradford	AUN : 117086503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023 )?

Yes ☒  
No ☐

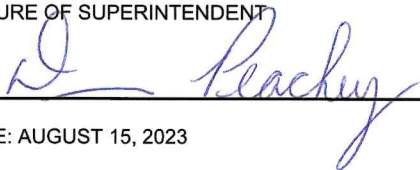
If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$31843235
Ending Unassigned Fund Balance	\$373755
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	1.17%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒  
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/19/23
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Towanda Area SD	<b>County :</b> Bradford	<b>AUN Number :</b> 117086503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5/15/2023
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary reserve includes funds for assessment appeal losses anticipated.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is used to assure that cash is available during low periods of revenue collections.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed funds for PSERS.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned funds are for bond liability and capital reserve transfer.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	850,000
0830 Committed Fund Balance	500,000
0840 Assigned Fund Balance	1,181,630
0850 Unassigned Fund Balance	1,040,931
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$2,722,561</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	12,795,753
7000 Revenue from State Sources	16,285,314
8000 Revenue from Federal Sources	2,156,927
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$31,237,994</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$33,960,555</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	9,814,056
6112 Interim Real Estate Taxes	15,000
6113 Public Utility Realty Taxes	12,000
6114 Payments in Lieu of Current Taxes - State / Local	57,000
6150 Current Act 511 Taxes - Proportional Assessments	1,696,727
6400 Delinquencies on Taxes Levied / Assessed by the LEA	300,000
6500 Earnings on Investments	35,000
6700 Revenues from LEA Activities	35,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	290,970
6910 Rentals	150,000
6940 Tuition from Patrons	25,000
6990 Refunds and Other Miscellaneous Revenue	365,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$12,795,753</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	8,304,927
7112 Basic Education Funding-Social Security	551,410
7160 Tuition for Orphans Subsidy	60,000
7271 Special Education funds for School-Aged Pupils	1,362,935
7292 Pre-K Counts	360,000
7311 Pupil Transportation Subsidy	1,190,152
7312 Nonpublic and Charter School Pupil Transportation Subsidy	10,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	626,018
7330 Health Services (Medical, Dental, Nurse, Act 25)	27,000
7340 State Property Tax Reduction Allocation	948,177
7505 Ready to Learn Block Grant	290,449
7820 State Share of Retirement Contributions	2,554,246
<b>REVENUE FROM STATE SOURCES</b>	<b>\$16,285,314</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	7,667
8514 Title I - Improving the Academic Achievement of the Disadvantaged	540,550
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	58,612
8517 Title IV - 21st Century Schools	35,307
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,179,791

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	300,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	35,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$2,156,927</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>31,237,994</b>

Act 1 Index (current): 5.7%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$9,814,056	
Amount of Tax Relief for Homestead Exclusions	<u>\$948,177</u>	
Total Approx. Tax Revenue:	\$10,762,233	
Approx. Tax Levy for Tax Rate Calculation:	\$11,447,862	
	Bradford	Total

2022-23 Data		
a. Assessed Value	\$227,339,696	\$227,339,696
b. Real Estate Mills	49.8100	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$688,604,182	\$688,604,182
d. Assessed Value	\$227,546,461	\$227,546,461
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$11,323,790	\$11,323,790
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$11,323,790	\$11,323,790
(f Total * g)		
i. Base Mills Subject to Index	49.8100	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	93.47000%	93.47000%
k. Tax Levy Needed	\$11,447,862	\$11,447,862
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	50.3100	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$11,447,862	\$11,447,862
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$10,499,685
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$9,814,056
(n * Est. Pct. Collection)		



Act 1 Index (current): 5.7%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$9,814,056	
Amount of Tax Relief for Homestead Exclusions	<u>\$948,177</u>	
Total Approx. Tax Revenue:	\$10,762,233	
Approx. Tax Levy for Tax Rate Calculation:	\$11,447,862	
	Bradford	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	52.6491	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$11,980,116	\$11,980,116
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$8,396.00	
Number of Homestead/Farmstead Properties	2255	2255
Median Assessed Value of Homestead Properties		\$24,250

Act 1 Index (current): 5.7%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$9,814,056
Amount of Tax Relief for Homestead Exclusions	<u>\$948,177</u>
Total Approx. Tax Revenue:	\$10,762,233
Approx. Tax Levy for Tax Rate Calculation:	\$11,447,862
	Bradford
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$948,177	Lowering RE Tax Rate	\$0	\$948,177
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$948,177

<u>CODE</u>								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>					
Bradford	227,546,461	50.3100	11,447,862				93.47000%	
<b>Totals:</b>	<b>227,546,461</b>		<b>11,447,862</b>	-	948,177	=	10,499,685	X
							93.47000%	=
								9,814,056

		<u>Rate</u>			<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>	\$0.00			0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>				<b>0</b>	<b>0</b>
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes	0.500%	0.240%	1,546,727	1,546,727
6152	Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	150,000	150,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>				<b>1,696,727</b>	<b>1,696,727</b>
<b>Total Act 511, Current Taxes</b>					<b>1,696,727</b>

<b>Act 511 Tax Limit --&gt;</b>	<b>688,604,182</b>	<b>X</b>	<b>12</b>	<b>8,263,250</b>
	<b>Market Value</b>		<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Bradford	49.8100	50.3100	1.01%	Yes	5.7%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.7%	0.240%	0.240%	0.01%	Yes
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.7%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	12,057,395
1200 Special Programs - Elementary / Secondary	4,462,288
1300 Vocational Education	1,038,617
1400 Other Instructional Programs - Elementary / Secondary	3,745
1500 Nonpublic School Programs	11,500
1800 Pre-Kindergarten	523,650
<b>Total Instruction</b>	<b>\$18,097,195</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	867,223
2200 Support Services - Instructional Staff	1,536,858
2300 Support Services - Administration	1,700,729
2400 Support Services - Pupil Health	305,481
2500 Support Services - Business	649,147
2600 Operation and Maintenance of Plant Services	2,414,231
2700 Student Transportation Services	1,601,581
2800 Support Services - Central	60,371
2900 Other Support Services	55,000
<b>Total Support Services</b>	<b>\$9,190,621</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	790,094
<b>Total Operation of Non-Instructional Services</b>	<b>\$790,094</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	643,775
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$643,775</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	2,181,550
5200 Interfund Transfers - Out	350,000
5900 Budgetary Reserve	590,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$3,121,550</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$31,843,235</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	6,384,798
200 Personnel Services - Employee Benefits	4,416,449
300 Purchased Professional and Technical Services	381,450
500 Other Purchased Services	600,000
600 Supplies	274,698
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$12,057,395</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	2,061,485
200 Personnel Services - Employee Benefits	1,196,183
300 Purchased Professional and Technical Services	956,620
500 Other Purchased Services	159,250
600 Supplies	38,750
800 Other Objects	50,000
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$4,462,288</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	309,829
200 Personnel Services - Employee Benefits	209,527
500 Other Purchased Services	519,261
<b>Total Vocational Education</b>	<b>\$1,038,617</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	2,595
200 Personnel Services - Employee Benefits	1,150
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$3,745</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	11,500
<b>Total Nonpublic School Programs</b>	<b>\$11,500</b>
<b>1800 <u>Pre-Kindergarten</u></b>	
100 Personnel Services - Salaries	220,902
200 Personnel Services - Employee Benefits	172,498
300 Purchased Professional and Technical Services	123,000
600 Supplies	7,250
<b>Total Pre-Kindergarten</b>	<b>\$523,650</b>
<b>Total Instruction</b>	<b>\$18,097,195</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	387,870
200 Personnel Services - Employee Benefits	252,253
300 Purchased Professional and Technical Services	225,000
500 Other Purchased Services	1,000
600 Supplies	1,000
800 Other Objects	100

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Description	Amount
Total Support Services - Students	\$867,223
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	491,606
200 Personnel Services - Employee Benefits	481,743
300 Purchased Professional and Technical Services	62,889
500 Other Purchased Services	3,000
600 Supplies	497,620
Total Support Services - Instructional Staff	\$1,536,858
2300 Support Services - Administration	
100 Personnel Services - Salaries	903,030
200 Personnel Services - Employee Benefits	696,924
300 Purchased Professional and Technical Services	68,000
500 Other Purchased Services	11,000
600 Supplies	8,200
800 Other Objects	13,575
Total Support Services - Administration	\$1,700,729
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	172,338
200 Personnel Services - Employee Benefits	127,368
300 Purchased Professional and Technical Services	1,000
600 Supplies	4,775
Total Support Services - Pupil Health	\$305,481
2500 Support Services - Business	
100 Personnel Services - Salaries	256,120
200 Personnel Services - Employee Benefits	206,527
300 Purchased Professional and Technical Services	47,000
500 Other Purchased Services	106,000
600 Supplies	29,500
800 Other Objects	4,000
Total Support Services - Business	\$649,147
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	795,553
200 Personnel Services - Employee Benefits	553,923
300 Purchased Professional and Technical Services	106,405
400 Purchased Property Services	235,000
500 Other Purchased Services	15,000
600 Supplies	640,950
700 Property	64,400
800 Other Objects	3,000
Total Operation and Maintenance of Plant Services	\$2,414,231
2700 Student Transportation Services	
100 Personnel Services - Salaries	26,910
200 Personnel Services - Employee Benefits	24,571
300 Purchased Professional and Technical Services	500

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	1,545,650
600 Supplies	3,950
<b>Total Student Transportation Services</b>	<b>\$1,601,581</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	33,696
200 Personnel Services - Employee Benefits	25,675
500 Other Purchased Services	1,000
<b>Total Support Services - Central</b>	<b>\$60,371</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	55,000
<b>Total Other Support Services</b>	<b>\$55,000</b>
<b>Total Support Services</b>	<b>\$9,190,621</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	308,304
200 Personnel Services - Employee Benefits	91,953
300 Purchased Professional and Technical Services	140,640
400 Purchased Property Services	17,000
500 Other Purchased Services	90,200
600 Supplies	132,997
800 Other Objects	9,000
<b>Total Student Activities</b>	<b>\$790,094</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$790,094</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
700 Property	643,775
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$643,775</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$643,775</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	166,550
900 Other Uses of Funds	2,015,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$2,181,550</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	350,000
<b>Total Interfund Transfers - Out</b>	<b>\$350,000</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	590,000
<b>Total Budgetary Reserve</b>	<b>\$590,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$3,121,550</b>
<b>TOTAL EXPENDITURES</b>	<b>\$31,843,235</b>



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Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	4,421,562	3,816,321
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,180,484	1,530,484
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	200,000	200,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$5,802,046	\$5,546,805

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$5,802,046	\$5,546,805

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	4,920,000	2,905,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	3,000,000	3,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,600,000	1,600,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$9,520,000</b>	<b>\$7,505,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	300,000	300,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	95,000	95,000
0599 Other Noncurrent Liabilities	1,250,000	1,250,000
<b>Total Food Service / Cafeteria Operations Fund</b>	<b>\$1,645,000</b>	<b>\$1,645,000</b>
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Private Purpose Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Private Purpose Trust Fund</b>		
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$11,165,000</b>	<b>\$9,150,000</b>

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<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	50,000	50,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$50,000	\$50,000
TOTAL INDEBTEDNESS	\$11,215,000	\$9,200,000



Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	850,000
0830 Committed Fund Balance	500,000
0840 Assigned Fund Balance	1,181,630
0850 Unassigned Fund Balance	435,690
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$2,117,320
5900 Budgetary Reserve	590,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$3,557,320